

# Handelsbanken

**Sweden is facing one of the biggest changes in the history of its payment infrastructure regarding the updated payment type Credit Transfer.**

The current infrastructure, which has served us for decades, is being replaced by a modern platform and a common Nordic rulebook from the Nordic Payments Council (NPC) for payments. The aim is to ensure future-proofing, increased efficiency, enhanced security, and international compatibility.

## Changes in terminology and functionality

When domestic transfers via the current infrastructure (“Dataclearing”) disappear and are processed through the new infrastructure, Handelsbanken will change how we refer to transactions. All changes will be implemented in Handelsbanken’s online services as well.

### Transfers

Transfers (“Överföring”) will only be used for transactions between two Handelsbanken accounts (and not to accounts held in other banks as per today). These will be processed the same way as today, with current limitations in references to the beneficiary. Transfers are only recommended between own accounts otherwise we recommend the Credit Transfer, as it contains the possibility of sending more information to the beneficiary.

### Payments

“Credit Transfer” from a Handelsbanken account to an account held in another bank will be designated as a “payment” and processed through the new infrastructure. This means that it’s possible to add a reference or invoice number regardless if the beneficiary has chosen to get paid to an account number or Bankgiro/Plusgiro. We also recommend this updated Credit Transfer be used for payments to another individual or corporate with account in Handelsbanken.

## Important changes with the updated Credit Transfer

- More information in payments (up to 140 characters of free text).
- The payer’s name follows the entire payment chain if included in the payment initiation.
- More flexible cut-off times – payments can be made throughout the day.

## What next?

To be able to support the updated Credit Transfer, we are launching two new Payment Initiation (PIS) APIs for Sweden. These will be country specific APIs for the Swedish market.

Corporates API

Single and Basket initiation functionality

Individuals API

Single and Basket initiation functionality

The current PIS API version 1 and the different endpoints per payment types will be working in parallel until the closing time for each endpoint/payment type. Please see the timeline below.

We kindly ask you to view the documentation on the Developer portal and test in our Sandbox.

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Please note that it is no longer possible to initiate future dated transfers to accounts held in other banks with an execution date after the 30th December 2026 using PIS API version 1.

## Timeline

The transformation will take place in different phases:

- |                                 |   |
|---------------------------------|---|
| 17 <sup>th</sup> March 2026     | Payment Initiation APIs will be published in the Developer portal and the Sandbox functionality in place.   |
| 4 <sup>th</sup> May 2026        | Go live for the updated Credit Transfer in PIS API version 2 - payments to an account in another bank (or to other individuals or corporates within Handelsbanken). Please note that the new updated cut off times will be implemented on 15 <sup>th</sup> May 2026. Initially, it will also be possible to initiate a Credit Transfer to a Bankgiro/Plusgiro using the field "alias" but it will be processed in the old infrastructure with the existing limitation regarding information etc. until the 10 <sup>th</sup> September 2026. |
| 18 <sup>th</sup> June 2026      | PIS API version 2 must be used to initiate the updated Credit Transfer to other banks. Transfers to other banks using PIS API version 1 are discontinued.   |
| 10 <sup>th</sup> September 2026 | Credit Transfer using "alias" for Bankgiro and Plusgiro will be updated in PIS API version 2 with full functionality. Please note that the new updated cut off times will be implemented on 1 <sup>st</sup> November 2026.  |
| 15 <sup>th</sup> November 2026  | PIS APIs version 2 must be used to initiate the updated Credit Transfer using "alias" (Bankgiro/Plusgiro) and for Cross border payments. PIS API version 1 is deprecated.   |

